

Worthly - 27th August 2014

WORTHLY



Many of the country's wealthiest and most elite residents head east for at least a few weeks each summer. Their destination is the Hamptons. It's the summer playground of the rich and famous, and the homes located in the many different Hamptons communities are expensive and difficult to come by. Owning a home in the Hamptons is a status symbol. They're among the most expensive homes in the world, and they rarely – if ever – make it onto the market. Most homes in this area feature a starting price tag of around \$10 million.

For those who want to own a vacation home in the Hamptons without the burden of yard work, maintenance and upkeep all year, there's good news. For a fraction of the price of a Hamptons home, interested buyers can purchase a condominium with views of the water in Sag Harbor. Harbor's Edge condos went up for sale earlier this month. Located at 21 West Water Street, the building is within walking distance of almost 2 dozen restaurants and the main street in Sag Harbor.

Buyers can choose from 15 different condos, including 3 penthouse suites. Each one was designed and decorated by famed designer Nadine Homann, NH Design Studios. Each condo features water views, stainless steel appliances, high-end baths, fireplaces and oak flooring. Additionally, each one has a 10-foot ceiling and luxury amenities. Penthouse suites are larger, more luxe and have their own private garage. All condos feature waterfront balconies.

Each condo unit has a full-time summer season concierge, and the building is equipped with a rooftop terrace perfect for entertaining, dining and private events. There's a pool, a kitchen and a wet bar located on the sundeck.

To own one of the Hampton's first luxury condos, you'll need anywhere from \$2.5 million to \$6.5 million. It's not a bad price for a house that doesn't require maintenance when you're not in town.

